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iStar Lands Largest Restaurant Lease To-Date at Westgate Entertainment District
Salt Tacos y Tequila Plans November Opening

GLENDALE, Ariz. (Sept. 16, 2015) – iStar announced today that a modern Mexican restaurant, Salt Tacos y Tequila, will open a nearly 15,000 square-foot eatery at Westgate Entertainment District in November, which is the largest restaurant lease signed to-date.

Located in the former Margaritaville space, Salt Tacos y Tequila is a new restaurant concept from the owner of Whiskey Rose, located next door. Salt's menu will feature such items as **Bacon Wrapped Tomatillos; Habanero and Guava Lobster Tacos; a Braised Chuck Torta** with chorizo BBQ, guacamole, pepper jack cheese and fried pineapple; **Crab, Lobster and Prawn Ceviche**; and a **Braised Pork Tenderloin** with red wine refried beans, brown butter Brussel sprouts and roasted cashews.

There will be a large selection of craft cocktails and margaritas along with an extensive tequila selection featuring more than 75 varieties.

The two-story space is currently undergoing renovations that include building a large indoor/outdoor bar, installing new glass garage doors, redesigning the interior and expanding the patio, which will wrap around the restaurant allowing for prime views of the Bellagio-esque dancing fountains and bustling plaza beyond.

“Since we opened Whiskey Rose at Westgate more than a year ago, I’ve seen how significantly Westgate has grown. New tenants are opening on a regular basis, there are more employees working in the offices and free events draw big crowds every week,” said John Tsailakis, owner of Salt and two Whiskey Rose locations. “There is a lot of opportunity here and we believe Salt will offer cuisine unlike anything in the West Valley.”

“We’re proud of the fact that existing tenants, who know Westgate best, are seeing value in expanding their presence here,” said Jeff Teetsel, development manager for Westgate Entertainment District. “A dynamic tenant mix is best when it includes the full spectrum of tenants, from new and creative boutique concepts from strong operators, like Salt Tacos Y Tequila and Opa Life Greek Café, regional and unique brands like Saddle Ranch and Hot N Juicy Crawfish, and household names like Buffalo Wild Wings and Yard House, to name just a few. The depth and breadth of our offerings in the entertainment district continues to grow.”

Just last month, iStar announced four tenant openings including Security National Mortgage Company, CenturyLink, the expansion of Proliant’s offices and the coming-soon U. S. Air Force Recruitment Hub. This followed the early 2015 openings of Fractured Prune, Hot N Juicy Crawfish, Crave Waffle Sandwiches, OPA Life Greek Café.

For more information about Westgate Entertainment District and to see what’s happening today, visit www.westgateaz.com.

About Westgate Entertainment District

Located in Glendale, Westgate Entertainment District is the premier entertainment destination of the West Valley and a place where people come together for dining, nightlife, shopping, community events, business, concerts, sporting events and celebrations of all kinds. Offering a vibrant outdoor setting with a dancing water fountain and jumping fountains for kids, Westgate delivers an interactive experience day or night. Located just east of the Loop 101 on Glendale Avenue, it encompasses more than 20 restaurants, retailers and entertainment venues including Buffalo Wild Wings, Yard House, Saddle Ranch, McFadden's, Kabuki Japanese Restaurant, Johnny Rockets, IT'SUGAR and the state's largest AMC Theatres featuring 20 screens. More than 250 events take place here a year ranging from live music every Friday and Saturday night at Fountain Park to Bike Nights, Hot Rod Nights, Fitness in the District, a holiday ice rink and fan experience events. No matter the season, there is something fresh, fun and exciting always happening at Westgate. Westgate is also anchored by Gila River Arena, home to the NHL's Arizona Coyotes, headlining concerts and major events, and is adjacent to the University of Phoenix Stadium, home to the NFL's Arizona Cardinals. For more information, a tenant directory or to see what's happening, visit www.westgateaz.com.

About iStar Inc.

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully-integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The Company is structured as a real estate investment trust ("REIT"), with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on the Company's website at www.istar.com.

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